

Schedule of Investments

August 31, 2020 (Unaudited)

Global X SuperDividend® Alternatives ETF

	<u>Shares</u>	<u>Value</u>
CLOSED-END FUNDS — 33.7%		
AllianzGI NFJ Dividend Interest & Premium Strategy Fund	39,258	\$ 492,294
BlackRock Income Trust ^(A)	71,962	445,445
Brookfield Real Assets Income Fund	26,690	451,862
Eaton Vance Risk-Managed Diversified Equity Income Fund	46,502	477,576
Eaton Vance Tax Managed Global Buy-Write Opportunities Fund	51,385	462,465
Eaton Vance Tax-Managed Buy-Write Opportunities Fund ^(A)	31,477	464,286
Morgan Stanley Emerging Markets Domestic Debt Fund	77,655	450,399
Nuveen Mortgage and Income Fund	22,762	443,631
Stone Harbor Emerging Markets Income Fund	63,087	448,549
Templeton Emerging Markets Income Fund ..	56,657	431,160
Voya Global Equity Dividend and Premium Opportunity Fund	92,678	469,877
Western Asset Emerging Markets Debt Fund ^(A)	36,075	468,254
Western Asset Mortgage Opportunity Fund ^(A)	30,291	<u>397,115</u>
TOTAL CLOSED-END FUNDS		
(Cost \$6,529,302).....		<u>5,902,913</u>
COMMON STOCK — 29.4%		
Energy — 3.0%		
Kinder Morgan	19,862	274,493
ONEOK	9,162	<u>251,772</u>
		<u>526,265</u>
Financials — 16.0%		
Apollo Investment ^(A)	23,539	213,263
Ares Capital	15,601	229,491
BlackRock Capital Investment	86,459	249,002
BlackRock TCP Capital	24,652	243,069
Hercules Capital	21,753	244,069
Main Street Capital	7,297	220,880

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	<u>Shares</u>	<u>Value</u>
COMMON STOCK — continued		
Financials — continued		
New Mountain Finance	24,256	\$ 242,317
PennantPark Floating Rate Capital	26,817	228,213
PennantPark Investment	64,223	226,707
Prospect Capital ^(A)	44,070	224,757
Sixth Street Specialty Lending	13,687	240,891
Solar Capital	14,067	237,029
		<u>2,799,688</u>
Utilities — 10.4%		
Avista	8,233	303,468
CenterPoint Energy	16,030	321,722
Dominion Energy	3,688	289,287
Duke Energy	3,736	300,150
PPL	11,579	319,928
Southern	5,688	296,800
		<u>1,831,355</u>
TOTAL COMMON STOCK		
(Cost \$6,342,195)		<u>5,157,308</u>
EXCHANGE TRADED FUND — 18.0%		
Global X SuperDividend® REIT ETF ^(B)		
(Cost \$5,139,424)	395,526	<u>3,148,387</u>
MASTER LIMITED PARTNERSHIPS — 14.6%		
Energy — 13.0%		
Alliance Resource Partners	91,500	304,695
Black Stone Minerals	46,578	325,580
Enable Midstream Partners	65,233	366,610
Holly Energy Partners	20,758	296,632
MPLX	17,704	323,452
Sunoco	13,328	353,592
USA Compression Partners	28,359	313,083
		<u>2,283,644</u>

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	Shares/Face Amount	Value
MASTER LIMITED PARTNERSHIPS — continued		
Utilities — 1.6%		
Suburban Propane Partners	21,091	\$ 268,910
TOTAL MASTER LIMITED PARTNERSHIPS		
(Cost \$2,159,251)		<u>2,552,554</u>
BUSINESS DEVELOPMENT COMPANIES — 4.0%		
Goldman Sachs BDC	13,640	217,149
Golub Capital BDC	19,356	255,112
TCG BDC	26,298	<u>231,685</u>
TOTAL BUSINESS DEVELOPMENT COMPANIES		
(Cost \$917,119)		<u>703,946</u>
SHORT-TERM INVESTMENT^{(C)(D)} — 2.8%		
Fidelity Investments Money Market		
Government Portfolio, CI Institutional,		
0.010%		
(Cost \$490,201)	490,201	<u>490,201</u>
REPURCHASE AGREEMENT^(C) — 0.3%		
BNP Paribas		
0.050%, dated 08/31/20, to be repurchased		
on 09/01/20, repurchased price \$54,914		
(collateralized by U.S. Treasury Obligations,		
with a par value of \$56,048, 1.500%,		
08/15/2026, with a total market value of		
\$56,048)		
(Cost \$54,914)	\$ 54,914	<u>54,914</u>
TOTAL INVESTMENTS — 102.8%		
(Cost \$21,632,406)		<u>\$ 18,010,223</u>

Percentages are based on Net Assets of \$17,522,114.

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Global X SuperDividend® Alternatives ETF

- (A) *This security or a partial position of this security is on loan at August 31, 2020. The total value of securities on loan at August 31, 2020 was \$529,297.*
- (B) *Affiliated investment.*
- (C) *Security was purchased with cash collateral held from securities on loan. The total value of such securities as of August 31, 2020 was \$545,115.*
- (D) *The rate reported on the Schedule of Investments is the 7-day effective yield as of August 31, 2020.*

BDC — Business Development Companies

CI — Class

ETF — Exchange Traded Fund

REIT — Real Estate Investment Trust

The following is a summary of the level of inputs used as of August 31, 2020, in valuing the Fund's investments carried at value:

<i>Investments in Securities</i>	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
<i>Closed-End Funds</i>	\$ 5,902,913	\$ —	\$ —	\$ 5,902,913
<i>Common Stock</i>	5,157,308	—	—	5,157,308
<i>Exchange Traded Fund</i>	3,148,387	—	—	3,148,387
<i>Master Limited Partnerships</i>	2,552,554	—	—	2,552,554
<i>Business Development Companies</i>	703,946	—	—	703,946
<i>Short-Term Investment</i>	490,201	—	—	490,201
<i>Repurchase Agreement</i>	—	54,914	—	54,914
<i>Total Investments in Securities</i>	<u>\$ 17,955,309</u>	<u>\$ 54,914</u>	<u>\$ —</u>	<u>\$ 18,010,223</u>

The following is a summary of the transactions with affiliates for the period ended August 31, 2020:

<i>Value at 11/30/2019</i>	<i>Purchases at Cost</i>	<i>Proceeds from Sales</i>	<i>Changes in Unrealized Depreciation</i>	<i>Realized Loss</i>	<i>Value at 8/31/2020</i>	<i>Shares</i>	<i>Dividend Income</i>
Global X SuperDividend® REIT ETF							
\$6,423,112	\$1,024,311	\$(1,641,452)	\$(2,173,534)	\$(484,050)	\$3,148,387	395,526	\$235,874



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Global X SuperDividend® Alternatives ETF

For the period ended August 31, 2020, there have been no transfers in or out of Level 3.

Amounts designated as “—” are \$0 or have been rounded to \$0.

For information on the Fund’s policy regarding valuation of investments and other significant accounting policies, please refer to the Fund’s most recent annual or semi-annual financial statements.

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August 31, 2020 (Unaudited)

Global X S&P 500® Quality Dividend ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — 99.7%		
Consumer Discretionary — 1.6%		
Garmin	862	\$ 89,312
Consumer Staples — 6.1%		
Campbell Soup	1,662	87,438
General Mills	1,314	84,030
Kraft Heinz	2,486	87,109
Procter & Gamble	684	94,618
		<u>353,195</u>
Energy — 8.6%		
Chevron	847	71,089
ConocoPhillips	1,808	68,505
Diamondback Energy	1,684	65,609
EOG Resources	1,490	67,557
Exxon Mobil	1,676	66,939
Kinder Morgan	5,101	70,496
Pioneer Natural Resources	797	82,832
		<u>493,027</u>
Financials — 22.7%		
Ameriprise Financial	539	84,515
Assurant	739	89,832
BlackRock, Cl A	150	89,129
Chubb	623	77,875
Citizens Financial Group	3,062	79,214
Comerica	2,020	79,850
Everest Re Group	368	80,989
Franklin Resources	3,628	76,406
Hartford Financial Services Group	1,975	79,889
M&T Bank	726	74,967
Regions Financial	6,643	76,793
Synchrony Financial	3,326	82,518
T Rowe Price Group	654	91,043
Travelers	698	80,996

Schedule of Investments

August 31, 2020 (Unaudited)

Global X S&P 500® Quality Dividend ETF

	Shares	Value
COMMON STOCK — continued		
Financials — continued		
Unum Group	4,628	\$ 85,525
Zions Bancorp	2,267	72,907
		<u>1,302,448</u>
Health Care — 7.7%		
Amgen	363	91,955
Johnson & Johnson	550	84,376
Medtronic	848	91,135
Merck	1,036	88,339
Pfizer	2,319	87,635
		<u>443,440</u>
Industrials — 17.6%		
CH Robinson Worldwide	1,017	99,971
Cummins	473	98,029
Eaton	919	93,830
Emerson Electric	1,288	89,477
Fastenal	1,973	96,401
Flowserve	2,823	83,787
Honeywell International	547	90,556
Illinois Tool Works	479	94,626
Johnson Controls International	2,294	93,435
Lockheed Martin	207	80,784
Snap-On	585	86,738
		<u>1,007,634</u>
Information Technology — 13.0%		
Automatic Data Processing	533	74,135
Cisco Systems	1,754	74,054
Hewlett Packard Enterprise	7,789	75,320
NetApp	1,862	88,240
Paychex	1,072	81,976
Seagate Technology	1,562	74,960
TE Connectivity	1,006	97,180

Schedule of Investments

August 31, 2020 (Unaudited)

Global X S&P 500® Quality Dividend ETF

	Shares	Value
COMMON STOCK — continued		
Information Technology — continued		
Texas Instruments	638	\$ 90,692
Xerox Holdings	4,633	87,378
		<u>743,935</u>
Materials — 8.9%		
Celanese, CI A	893	90,326
Dow	1,917	86,495
DuPont de Nemours	1,550	86,428
Eastman Chemical	1,124	82,176
Nucor	1,919	87,238
Packaging Corp of America	791	80,081
		<u>512,744</u>
Real Estate — 13.5%		
AvalonBay Communities ‡	478	75,553
Digital Realty Trust ‡	581	90,432
Duke Realty ‡	2,236	86,198
Equity Residential ‡	1,244	70,224
Essex Property Trust ‡	317	68,634
Mid-America Apartment Communities ‡	664	77,768
ProLogis ‡	837	85,257
Public Storage ‡	402	85,384
Regency Centers ‡	1,636	64,966
Vornado Realty Trust ‡	1,968	70,513
		<u>774,929</u>
TOTAL COMMON STOCK		
(Cost \$5,837,167)		<u>5,720,664</u>
TOTAL INVESTMENTS — 99.7%		
(Cost \$5,837,167)		<u>\$ 5,720,664</u>

Percentages are based on Net Assets of \$5,740,333.

‡ Real Estate Investment Trust



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Global X S&P 500® Quality Dividend ETF

CI — Class

As of August 31, 2020, all of the Fund's investments were considered Level 1, in accordance with authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

For the period ended August 31, 2020, there have been no transfers in or out of Level 3.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent annual or semi-annual financial statements.

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August 31, 2020 (Unaudited)

Global X U.S. Preferred ETF

	<u>Shares</u>	<u>Value</u>
PREFERRED STOCK — 99.4%		
BERMUDA— 1.3%		
Financials — 1.0%		
Aspen Insurance Holdings, 5.950%, VAR ICE LIBOR USD 3 Month+4.060%	43,494	\$ 1,078,651
Aspen Insurance Holdings, 5.625% ^(A)	39,406	975,299
Aspen Insurance Holdings, 5.625%	37,639	911,240
PartnerRe, 7.250%	44,192	1,143,689
PartnerRe, 5.875%	30,163	772,474
RenaissanceRe Holdings, 5.750% ^(A)	39,427	1,081,088
RenaissanceRe Holdings, 5.375%	43,793	1,103,584
		<u>7,066,025</u>
Industrials — 0.3%		
Triton International, 8.000%	22,376	586,251
Triton International, 7.375% ^(A)	25,595	647,554
Triton International, 6.875%	21,715	528,109
		<u>1,761,914</u>
TOTAL BERMUDA.....		<u>8,827,939</u>
CANADA— 0.8%		
Energy — 0.3%		
Enbridge, 6.375%, VAR ICE LIBOR USD 3 Month+3.593%	91,224	2,355,404
Utilities — 0.5%		
Algonquin Power & Utilities, 6.875%, VAR ICE LIBOR USD 3 Month+3.677%	41,541	1,149,439
Algonquin Power & Utilities, 6.200%, VAR ICE LIBOR USD 3 Month+4.010%	52,828	1,449,600
Brookfield Renewable Partners, 5.250%	27,663	750,774
		<u>3,349,813</u>
TOTAL CANADA.....		<u>5,705,217</u>

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Global X U.S. Preferred ETF

	Shares	Value
PREFERRED STOCK — continued		
NETHERLANDS— 0.7%		
Financials — 0.7%		
Aegon, 5.100%	141,285	\$ 3,623,960
Aegon, 4.000%, VAR ICE LIBOR USD 3 Month+0.875%	34,859	865,898
TOTAL NETHERLANDS		<u>4,489,858</u>
UNITED KINGDOM— 1.2%		
Financials — 1.2%		
HSBC Holdings, 6.200%	223,125	5,825,794
Prudential, 6.750%	39,460	1,059,501
Prudential, 6.500%	45,127	<u>1,249,567</u>
TOTAL UNITED KINGDOM		<u>8,134,862</u>
UNITED STATES— 95.4%		
Communication Services — 5.3%		
AT&T, 5.625% ^(A)	126,028	3,458,208
AT&T, 5.350%	203,655	5,447,771
AT&T, 5.000%	184,985	4,959,448
AT&T, 4.750%	268,898	6,821,942
Qwest, 6.750% ^(A)	100,457	2,628,960
Qwest, 6.625%	59,268	1,497,110
Qwest, 6.500%	149,341	3,763,393
Qwest, 6.125% ^(A)	118,118	2,925,783
Telephone & Data Systems, 7.000%	47,482	1,218,863
Telephone & Data Systems, 6.875%	31,378	789,471
United States Cellular, 7.250%	45,099	1,141,005
United States Cellular, 7.250% ^(A)	38,983	980,812
United States Cellular, 6.950%	49,100	<u>1,250,086</u>
		<u>36,882,852</u>

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Global X U.S. Preferred ETF

	Shares	Value
PREFERRED STOCK — continued		
Consumer Discretionary — 2.1%		
Brunswick, 6.625%	16,446	\$ 451,936
Brunswick, 6.500% ^(A)	25,473	687,007
Brunswick, 6.375%	32,292	877,696
Dillard's Capital Trust I, 7.500%	31,774	674,562
eBay, 6.000%	114,456	2,979,290
Ford Motor, 6.200%	113,974	2,831,114
Ford Motor, 6.000%	121,589	2,997,169
QVC, 6.375%	35,347	885,442
QVC, 6.250%	75,666	1,822,794
		<u>14,207,010</u>
Consumer Staples — 0.1%		
Energizer Holdings, 7.500% *	7,487	<u>731,106</u>
Energy — 1.4%		
DCP Midstream, 7.875%, VAR ICE LIBOR USD 3 Month+4.919%	27,792	515,542
Energy Transfer Operating, 7.625%, VAR ICE LIBOR USD 3 Month+4.738%	71,796	1,451,715
Energy Transfer Operating, 7.600%, VAR ICE LIBOR USD 3 Month+5.161%	121,835	2,601,177
Energy Transfer Operating, 7.375%, VAR ICE LIBOR USD 3 Month+4.530%	64,724	1,310,661
NuStar Energy, 9.000%, VAR ICE LIBOR USD 3 Month+6.880%	29,783	599,830
NuStar Energy, 8.500%, VAR ICE LIBOR USD 3 Month+6.766%	30,573	577,524
NuStar Energy, 7.625%, VAR ICE LIBOR USD 3 Month+5.643%	63,716	1,086,995
NuStar Logistics, 7.009%, VAR ICE LIBOR USD 3 Month+6.734%	57,619	<u>1,184,070</u>
		<u>9,327,514</u>

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Global X U.S. Preferred ETF

	Shares	Value
PREFERRED STOCK — continued		
Financials — 57.4%		
Affiliated Managers Group, 5.875%	42,953	\$ 1,179,060
Allied Capital, 6.875%	36,867	965,178
Allstate, 5.625%	87,517	2,454,852
Allstate, 5.100%, VAR ICE LIBOR USD 3 Month+3.165%	75,921	2,042,275
Allstate, 5.100%	177,356	4,785,065
Allstate, 4.750%	45,090	1,221,037
American Equity Investment Life Holding, 5.950%, VAR US Treas Yield Curve Rate T Note Const Mat 5 Yr+4.322%	60,364	1,443,303
American Financial Group, 6.000%	22,000	559,240
American Financial Group, 5.875%	20,307	561,489
American Financial Group, 5.125%	29,671	793,699
American International Group, 5.850%	75,902	2,075,920
Apollo Global Management, 6.375%	43,440	1,167,233
Apollo Global Management, 6.375%	47,632	1,294,161
Arch Capital Group, 5.450%	49,723	1,308,212
Arch Capital Group, 5.250%	68,145	1,737,016
Assured Guaranty Municipal Holdings, 6.250%	32,241	865,026
Athene Holding, 6.350%, VAR ICE LIBOR USD 3 Month+4.253%	131,642	3,510,892
Athene Holding, 5.625%	53,569	1,378,866
Axis Capital Holdings, 5.500%	83,565	2,126,729
BancorpSouth Bank, 5.500%	25,434	667,642
Bank of America, 7.250% *	11,770	17,596,503
Bank of America, 6.450%, VAR ICE LIBOR USD 3 Month+1.327%	156,368	4,173,462
Bank of America, 6.200%	163,921	4,253,750
Bank of America, 6.000%	137,545	3,621,560

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Global X U.S. Preferred ETF

	Shares	Value
PREFERRED STOCK — continued		
Financials — continued		
Bank of America, 6.000%	207,783	\$ 5,757,667
Bank of America, 5.875%	130,498	3,571,730
Bank of America, 5.375%	215,024	5,835,751
Bank of America, 5.000% ^(A)	201,723	5,398,107
Bank of America, 4.000% ^(A) , VAR ICE LIBOR USD 3 Month+0.750%	34,551	855,483
Bank of America, 4.000%, VAR ICE LIBOR USD 3 Month+0.500%	63,566	1,547,196
Bank of America, 4.000%, VAR ICE LIBOR USD 3 Month+0.350%	50,444	1,251,011
Bank of America, 3.000%, VAR ICE LIBOR USD 3 Month+0.650%	46,725	997,579
Bank of New York Mellon, 5.200%	88,621	2,282,877
BOK Financial, 5.375%	20,065	529,515
Brighthouse Financial, 6.600%	64,319	1,750,120
Brighthouse Financial, 6.250% ^(A)	54,170	1,464,757
Brightsphere Investment Group, 5.125%	19,223	483,459
Capital One Financial, 6.200%	75,894	1,923,154
Capital One Financial, 6.000%	75,912	1,962,325
Capital One Financial, 5.200%	91,277	2,333,953
Capital One Financial, 5.000%	230,830	5,812,299
Capital One Financial, 4.800%	191,237	4,641,322
Charles Schwab, 6.000%	91,325	2,325,135
Charles Schwab, 5.950%	114,459	2,988,525
CIT Group, 5.625%	30,663	716,594
Citigroup, Ser J, 7.125%, VAR ICE LIBOR USD 3 Month+4.040%	145,308	4,152,903
Citigroup, 6.875%, VAR ICE LIBOR USD 3 Month+4.130%	229,818	6,499,253
Citigroup, 6.300%	158,304	4,073,162

Global X U.S. Preferred ETF

	Shares	Value
PREFERRED STOCK — continued		
Financials — continued		
Citigroup Capital XIII, 6.638%, VAR ICE LIBOR USD 3 Month+6.370%	339,729	\$ 9,155,697
Citizens Financial Group, 6.350%, VAR ICE LIBOR USD 3 Month+3.642%	42,822	1,153,625
Citizens Financial Group, 5.000%	68,117	1,712,461
Commerce Bancshares, 6.000% ^(A)	23,415	585,375
Enstar Group, 7.000%	18,559	497,381
Enstar Group, 7.000%, VAR ICE LIBOR USD 3 Month+4.015%	60,459	1,613,651
Equitable Holdings, 5.250%	122,012	3,063,721
Fifth Third Bancorp, 6.625%, VAR ICE LIBOR USD 3 Month+3.710%	68,261	1,921,547
Fifth Third Bancorp, 4.950%	38,718	1,032,222
First Citizens BancShares, 5.375%	49,508	1,303,546
First Republic Bank, 5.500%	45,510	1,244,698
First Republic Bank, 5.125%	32,972	868,812
First Republic Bank, 4.700% ^(A)	59,616	1,569,093
Globe Life, 6.125%	47,925	1,331,836
GMAC Capital Trust I, Ser 2, 6.065%, VAR ICE LIBOR USD 3 Month+5.785%	408,685	10,025,043
Goldman Sachs Group, 6.375%, VAR ICE LIBOR USD 3 Month+3.550%	106,736	2,975,800
Goldman Sachs Group, 6.300%	102,907	2,687,931
Goldman Sachs Group, 5.500%, VAR ICE LIBOR USD 3 Month+3.640%	152,942	4,141,669
Goldman Sachs Group, 4.000%, VAR ICE LIBOR USD 3 Month+0.750%	29,425	701,786
Goldman Sachs Group, 4.000%, VAR ICE LIBOR USD 3 Month+0.670% ^(A)	208,146	4,841,476
Goldman Sachs Group, 3.750%, VAR ICE LIBOR USD 3 Month+0.750%	114,177	2,548,431

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Global X U.S. Preferred ETF

	Shares	Value
PREFERRED STOCK — continued		
Financials — continued		
Hanover Insurance Group, 6.350% ^(A)	27,618	\$ 700,116
Hartford Financial Services Group, 7.875%, VAR ICE LIBOR USD 3 Month+5.596% ..	91,369	2,572,951
Hartford Financial Services Group, 6.000% ..	52,030	1,438,629
Huntington Bancshares, 6.250%	91,316	2,342,255
JPMorgan Chase, 6.150%	171,429	4,431,440
JPMorgan Chase, 6.100%	219,373	5,596,205
JPMorgan Chase, 6.000%	283,926	7,907,339
JPMorgan Chase, 5.750%	260,542	7,131,035
JPMorgan Chase, 4.750%	137,515	3,660,649
KeyCorp, 6.125%, VAR ICE LIBOR USD 3 Month+3.892% ^(A)	76,009	2,260,508
KeyCorp, 5.650%	65,643	1,734,288
KeyCorp, 5.625% ^(A)	68,209	1,885,979
KKR, 6.750%	52,529	1,390,968
KKR, 6.500%	20,918	572,526
MetLife, 5.625% ^(A)	122,853	3,407,942
MetLife, 4.750%	152,889	4,050,030
MetLife, 4.000%, VAR ICE LIBOR USD 3 Month+1.000%	91,274	2,264,508
Morgan Stanley, Ser E, 7.125%, VAR ICE LIBOR USD 3 Month+4.320%	131,764	3,800,074
Morgan Stanley, Ser F, 6.875%, VAR ICE LIBOR USD 3 Month+3.940%	130,794	3,689,699
Morgan Stanley, 6.375%, VAR ICE LIBOR USD 3 Month+3.708%	153,002	4,316,186
Morgan Stanley, 5.850%, VAR ICE LIBOR USD 3 Month+3.491%	153,896	4,346,023
Morgan Stanley, 4.875%	75,834	1,992,159

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Global X U.S. Preferred ETF

	Shares	Value
PREFERRED STOCK — continued		
Financials — continued		
Morgan Stanley, 4.000%, VAR ICE LIBOR USD 3 Month+0.700%	168,092	\$ 3,921,586
Navient, 6.000%	49,745	1,127,719
New York Community Bancorp, 6.375%, VAR ICE LIBOR USD 3 Month+3.821% ..	78,249	2,118,983
Northern Trust, 4.700% ^(A)	60,474	1,660,011
Oaktree Capital Group, 6.550%	36,937	1,012,443
People's United Financial, 5.625%, VAR ICE LIBOR USD 3 Month+4.020%	39,463	1,049,716
PNC Financial Services Group, 6.125%, VAR ICE LIBOR USD 3 Month+4.067%	230,708	6,122,990
PNC Financial Services Group, 5.375%	72,860	1,821,500
Prospect Capital, 6.250%	34,867	874,464
Prudential Financial, 5.750%	87,454	2,191,597
Prudential Financial, 5.700%	108,235	2,705,875
Prudential Financial, 5.625%	85,985	2,395,542
Regions Financial, Ser B, 6.375%, VAR ICE LIBOR USD 3 Month+3.536%	75,966	2,092,863
Regions Financial, Ser A, 6.375%	75,888	1,935,144
Regions Financial, 5.700%, VAR ICE LIBOR USD 3 Month+3.148% ^(A)	75,943	2,061,852
Reinsurance Group of America, 6.200%, VAR ICE LIBOR USD 3 Month+4.370% ..	60,504	1,628,163
Reinsurance Group of America, 5.750%, VAR ICE LIBOR USD 3 Month+4.040% ..	60,840	1,663,366
State Street, 5.900%, VAR ICE LIBOR USD 3 Month+3.108% ^(A)	114,460	3,152,228
State Street, 5.350%, VAR ICE LIBOR USD 3 Month+3.709%	75,959	2,110,141
Stifel Financial, 6.250% ^(A)	26,229	710,806
Stifel Financial, 5.200%	31,432	831,062

Schedule of Investments

August 31, 2020 (Unaudited)

Global X U.S. Preferred ETF

	Shares	Value
PREFERRED STOCK — continued		
Financials — continued		
SVB Financial Group, 5.250%	52,764	\$ 1,381,362
Synchrony Financial, 5.625%	114,139	2,775,861
Synovus Financial, 6.300%, VAR ICE LIBOR USD 3 Month+3.352%	29,572	769,759
Synovus Financial, 5.875%, VAR US Treas Yield Curve Rate T Note Const Mat 5 Yr+4.127%	49,972	1,247,801
TCF Financial, 5.700% ^(A)	23,787	616,083
Truist Financial, 5.625%	70,539	1,843,889
Truist Financial, 5.200%	75,880	1,922,799
Truist Financial, 5.200%	73,022	1,848,917
Truist Financial, 4.000%, VAR ICE LIBOR USD 3 Month+0.530%	25,508	642,802
Unum Group, 6.250%	47,526	1,259,914
US Bancorp, 6.500%, VAR ICE LIBOR USD 3 Month+4.468%	163,928	4,414,581
US Bancorp, 5.500% ^(A)	87,492	2,449,776
US Bancorp, 4.500% *	75,892	1,973,951
US Bancorp, 3.500%, VAR ICE LIBOR USD 3 Month+0.600%	152,620	3,369,850
Voya Financial, 5.350%, VAR US Treas Yield Curve Rate T Note Const Mat 5 Yr+3.210%	42,779	1,204,657
Wells Fargo, 7.500% * ^(A)	15,154	20,920,097
Wells Fargo, 6.625%, VAR ICE LIBOR USD 3 Month+3.690%	128,349	3,538,582
Wells Fargo, 6.000%	152,957	3,882,049
Wells Fargo, 6.000%	19,215	497,861
Wells Fargo, 5.850%, VAR ICE LIBOR USD 3 Month+3.090%	265,050	6,915,155
Wells Fargo, 5.700%	152,942	3,916,845

Schedule of Investments

August 31, 2020 (Unaudited)

Global X U.S. Preferred ETF

	Shares	Value
PREFERRED STOCK — continued		
Financials — continued		
Wells Fargo, 5.625% ^(A)	105,212	\$ 2,823,890
Wells Fargo, 5.500%	171,394	4,483,667
Wells Fargo, 5.250%	95,134	2,427,820
Wells Fargo, 5.200% ^(A)	114,397	2,922,843
Wells Fargo, 5.125%	98,964	2,518,634
Wells Fargo, 4.750%	308,947	7,658,796
Wintrust Financial, 6.500%, VAR ICE LIBOR USD 3 Month+4.060%	16,266	423,567
WR Berkley, 5.900%	16,753	436,248
WR Berkley, 5.750%	45,901	1,179,197
WR Berkley, 5.700%	25,383	677,726
WR Berkley, 5.625%	52,781	1,344,860
WR Berkley, 5.100%	45,054	1,176,810
		<u>396,058,057</u>
Health Care — 2.6%		
Avantor, 6.250% *	79,649	5,845,440
Change Healthcare, 6.000% *	23,078	1,204,210
Danaher, 4.750% *	6,324	9,054,766
Elanco Animal Health, 5.000% *	41,750	1,933,443
		<u>18,037,859</u>
Industrials — 1.7%		
Air Lease, 6.150%, VAR ICE LIBOR USD 3 Month+3.650%	34,757	814,704
Colfax, 5.750% *	17,560	2,498,085
Fortive, 5.000% *	5,364	4,906,719
Pitney Bowes, 6.700%	67,530	1,245,928
Stanley Black & Decker, 5.250% *	25,681	2,576,575
		<u>12,042,011</u>

Schedule of Investments

August 31, 2020 (Unaudited)

Global X U.S. Preferred ETF

	Shares	Value
PREFERRED STOCK — continued		
Information Technology — 2.7%		
Broadcom, 8.000% *	15,283	\$ 18,801,147
Materials — 0.4%		
International Flavors & Fragrances, 6.000% *	63,425	2,879,495
Real Estate — 6.9%		
American Homes 4 Rent, 6.500% ‡ (A)	38,041	987,164
American Homes 4 Rent, 6.350% ‡	34,335	897,860
American Homes 4 Rent, 5.875% ‡	20,812	556,721
American Homes 4 Rent, 5.875% ‡	14,719	391,378
Brookfield Property Partners, 6.500%	30,194	671,816
Brookfield Property Partners, 6.375%	37,152	821,059
Brookfield Property Partners, 5.750%	39,452	781,939
Digital Realty Trust, 6.625% ‡	27,920	734,854
Digital Realty Trust, 6.350% ‡	39,936	1,010,780
Digital Realty Trust, 5.875% ‡ (A)	39,362	1,013,571
Digital Realty Trust, 5.850% ‡	29,265	808,007
Digital Realty Trust, 5.250% ‡	27,677	742,574
Digital Realty Trust, 5.200% ‡	51,964	1,429,010
Diversified Healthcare Trust, 6.250% ‡	39,383	764,424
Diversified Healthcare Trust, 5.625% ‡	55,519	1,067,630
EPR Properties, 5.750% ‡	24,501	454,004
EPR Properties, 5.750% ‡ *	16,789	332,758
iStar, 7.500% ‡	16,169	388,056
Kimco Realty, 5.250% ‡	42,196	1,118,194
Kimco Realty, 5.125% ‡	35,307	930,693
National Retail Properties, 5.200% ‡ (A)	49,463	1,276,640
Office Properties Income Trust, 5.875% ‡	44,110	1,118,188
PS Business Parks, 5.250% ‡	36,186	959,291
PS Business Parks, 5.200% ‡	27,630	736,340

Schedule of Investments

August 31, 2020 (Unaudited)

Global X U.S. Preferred ETF

	Shares	Value
PREFERRED STOCK — continued		
Real Estate — continued		
PS Business Parks, 5.200% ‡	26,078	\$ 676,724
PS Business Parks, 4.875% ‡	48,882	1,308,082
Public Storage, 5.600% ‡ (A)	40,676	1,155,198
Public Storage, 5.400% ‡	47,974	1,241,567
Public Storage, 5.200% ‡	75,881	1,919,789
Public Storage, 5.150% ‡	44,276	1,174,642
Public Storage, 5.125% ‡	29,700	766,260
Public Storage, 5.050% ‡	42,863	1,129,440
Public Storage, 4.950% ‡	46,588	1,197,312
Public Storage, 4.900% ‡ (A)	52,790	1,361,982
Public Storage, 4.875% ‡	47,534	1,298,154
Public Storage, 4.750% ‡	34,335	947,646
Public Storage, 4.700% ‡ (A)	38,765	1,067,976
QTS Realty Trust, 6.500% ‡ *	12,009	1,828,370
RLJ Lodging Trust, 1.950% ‡ * (A)	45,734	1,106,305
SITE Centers, 6.375% ‡	25,519	635,423
SITE Centers, 6.250% ‡ (A)	21,589	540,589
SL Green Realty, 6.500% ‡ (A)	32,185	843,247
Spirit Realty Capital, 6.000% ‡	29,778	772,144
VEREIT, Ser F, 6.700% ‡	116,729	2,935,734
Vornado Realty Trust, 5.700% ‡	47,812	1,210,600
Vornado Realty Trust, 5.400% ‡	47,615	1,202,279
Vornado Realty Trust, 5.250% ‡ (A)	51,125	1,297,553
		<u>47,609,967</u>
Utilities — 14.8%		
American Electric Power, 6.125% *	61,411	2,957,554
CenterPoint Energy, 7.000% *	74,450	2,795,597
CMS Energy, 5.875%	95,982	2,646,224
CMS Energy, 5.625%	29,739	802,953

Schedule of Investments

August 31, 2020 (Unaudited)

Global X U.S. Preferred ETF

	Shares	Value
PREFERRED STOCK — continued		
Utilities — continued		
Dominion Energy, 7.250% ^{*(A)}	61,901	\$ 6,217,336
Dominion Energy, 5.250%	122,133	3,157,138
DTE Energy, 6.250% [*]	87,905	4,061,211
DTE Energy, 5.375%	45,107	1,155,190
DTE Energy, 5.250%	60,499	1,607,458
DTE Energy, 5.250%	33,004	840,942
Duke Energy, 5.750%	153,023	4,316,779
Duke Energy, 5.625%	75,963	2,140,637
Duke Energy, 5.125%	75,892	1,966,362
Entergy Arkansas, 4.875%	62,860	1,672,076
Entergy New Orleans, 5.500% ^(A)	16,411	451,303
Essential Utilities, 6.000% [*]	36,822	2,069,765
Georgia Power, 5.000% ^(A)	42,566	1,176,524
Interstate Power and Light, 5.100% ^(A)	29,701	760,346
National Rural Utilities Cooperative Finance, 5.500%	40,161	1,094,387
NextEra Energy, 5.279% [*]	191,647	9,124,314
NextEra Energy, 4.872% [*]	115,323	6,319,700
NextEra Energy Capital Holdings, 5.650% ...	104,814	2,913,829
NextEra Energy Capital Holdings, 5.250% ...	86,662	2,248,012
NextEra Energy Capital Holdings, 5.125% ...	75,891	1,941,292
NextEra Energy Capital Holdings, 5.000% ...	68,195	1,739,654
NiSource, 6.500%, VAR US Treas Yield Curve Rate T Note Const Mat 5 Yr+3.632%	75,964	2,070,779
PPL Capital Funding, Ser B, 5.900%	68,199	1,765,672
SCE Trust II, 5.100% ^(A)	60,417	1,491,092
SCE Trust V, 5.450%, VAR ICE LIBOR USD 3 Month+3.790%	47,428	1,100,804
SCE Trust VI, 5.000%	71,907	1,725,049

Schedule of Investments

August 31, 2020 (Unaudited)

Global X U.S. Preferred ETF

	Shares	Value
PREFERRED STOCK — continued		
Utilities — continued		
Sempra Energy, 6.750% *	21,885	\$ 2,230,082
Sempra Energy, 5.750%	115,606	3,138,703
South Jersey Industries, 5.625% ^(A)	31,135	797,368
Southern, 6.750% *	132,685	5,970,825
Southern, 6.250%	152,958	3,912,666
Southern, 5.250% ^(A)	68,794	1,852,622
Southern, 5.250%	122,134	3,171,820
Southern, 4.950%	152,900	4,100,778
Spire, 5.900%	40,199	1,113,110
Tennessee Valley Authority, 2.216%, VAR US Treas Yield Curve Rate T Note Const Mat 30 Yr+0.840%	33,050	854,342
Tennessee Valley Authority, 2.134%, VAR US Treas Yield Curve Rate T Note Const Mat 30 Yr+0.940%	41,085	1,062,869
		<u>102,535,164</u>
TOTAL UNITED STATES		<u>659,112,182</u>
TOTAL PREFERRED STOCK		
(Cost \$677,737,791)		<u>686,270,058</u>
SHORT-TERM INVESTMENT^{(B)(C)} — 1.7%		
Fidelity Investments Money Market Government Portfolio, CI Institutional, 0.010% (Cost \$12,200,378)	12,200,378	<u>12,200,378</u>

Schedule of Investments

August 31, 2020 (Unaudited)

Global X U.S. Preferred ETF

	Face Amount	Value
REPURCHASE AGREEMENT^(B) — 0.2%		
BNP Paribas 0.050%, dated 08/31/20, to be repurchased on 09/01/20, repurchased price \$1,366,739 (collateralized by U.S. Treasury Obligations, with a par value of \$1,394,956, 1.500%, 08/15/2026, with a total market value of \$1,394,956)		
(Cost \$1,366,737)	\$ 1,366,737	\$ <u>1,366,737</u>
TOTAL INVESTMENTS — 101.3%		
(Cost \$691,304,906)		\$ <u><u>699,837,173</u></u>

Percentages are based on Net Assets of \$690,565,546.

* Non-income producing security.

‡ Real Estate Investment Trust

(A) This security or a partial position of this security is on loan at August 31, 2020. The total value of securities on loan at August 31, 2020 was \$13,214,096.

(B) Security was purchased with cash collateral held from securities on loan. The total value of such securities as of August 31, 2020, was \$ 13,567,115.

(C) The rate reported on the Schedule of Investments is the 7-day effective yield as of August 31, 2020.

CI — Class

ICE — Intercontinental Exchange

LIBOR — London Interbank Offered Rate

USD — U.S. Dollar

VAR — Variable Rate

Schedule of Investments

August 31, 2020 (Unaudited)

Global X U.S. Preferred ETF

The following is a summary of the level of inputs used as of August 31, 2020, in valuing the Fund's investments carried at value:

<i>Investments in Securities</i>	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
<i>Preferred Stock</i>	\$ 686,270,058	\$ —	\$ —	\$ 686,270,058
<i>Short-Term Investment</i>	12,200,378	—	—	12,200,378
<i>Repurchase Agreement</i>	—	1,366,737	—	1,366,737
<i>Total Investments in Securities</i>	<u>\$ 698,470,436</u>	<u>\$ 1,366,737</u>	<u>\$ —</u>	<u>\$ 699,837,173</u>

For the period ended August 31, 2020, there have been no transfers in or out of Level 3.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent annual or semi-annual financial statements.

Amounts designated as "—" are \$0 or have been rounded to \$0.

Schedule of Investments

August 31, 2020 (Unaudited)

Global X Variable Rate Preferred ETF

	<u>Shares</u>	<u>Value</u>
PREFERRED STOCK — 99.4%		
BERMUDA— 1.0%		
Energy — 0.4%		
Teekay LNG Partners, 8.500%, VAR ICE		
LIBOR USD 3 Month+6.241%	426	\$ 10,139
Financials — 0.6%		
Aspen Insurance Holdings, 5.950%, VAR ICE		
LIBOR USD 3 Month+4.060%	663	16,442
TOTAL BERMUDA.....		<u>26,581</u>
CANADA— 3.3%		
Energy — 1.4%		
Enbridge, 6.375%, VAR ICE LIBOR USD 3		
Month+3.593%	1,453	37,516
Industrials — 0.3%		
Atlas, 8.000%, VAR ICE LIBOR USD 3		
Month+5.008%	376	8,645
Utilities — 1.6%		
Algonquin Power & Utilities, 6.875%, VAR		
ICE LIBOR USD 3 Month+3.677%	694	19,203
Algonquin Power & Utilities, 6.200%, VAR		
ICE LIBOR USD 3 Month+4.010%	846	23,214
		<u>42,417</u>
TOTAL CANADA.....		<u>88,578</u>
NETHERLANDS— 0.6%		
Financials — 0.6%		
Aegon, 4.000%, VAR ICE LIBOR USD 3		
Month+0.875%	628	15,600
TOTAL NETHERLANDS		<u>15,600</u>

Global X Variable Rate Preferred ETF

	<u>Shares</u>	<u>Value</u>
PREFERRED STOCK — continued		
UNITED STATES— 94.5%		
Consumer Staples — 2.2%		
CHS, Ser 2, 7.100%, VAR ICE LIBOR USD 3 Month+4.298%	1,015	\$ 27,233
CHS, Ser 3, 6.750%, VAR ICE LIBOR USD 3 Month+4.155%	1,192	31,409
		<u>58,642</u>
Energy — 6.1%		
DCP Midstream, 7.875%, VAR ICE LIBOR USD 3 Month+4.919%	404	7,494
Energy Transfer Operating, 7.625%, VAR ICE LIBOR USD 3 Month+4.738%	1,075	21,736
Energy Transfer Operating, 7.600%, VAR ICE LIBOR USD 3 Month+5.161%	1,938	41,376
Energy Transfer Operating, 7.375%, VAR ICE LIBOR USD 3 Month+4.530%	1,087	22,012
NGL Energy Partners, 9.000%, VAR ICE LIBOR USD 3 Month+7.213%	790	11,020
NuStar Energy, 9.000%, VAR ICE LIBOR USD 3 Month+6.880%	434	8,741
NuStar Energy, 8.500%, VAR ICE LIBOR USD 3 Month+6.766%	568	10,730
NuStar Energy, 7.625%, VAR ICE LIBOR USD 3 Month+5.643%	928	15,832
NuStar Logistics, 7.009%, VAR ICE LIBOR USD 3 Month+6.734%	972	19,975
		<u>158,916</u>
Financials — 82.7%		
AGNC Investment, 7.000%, VAR ICE LIBOR USD 3 Month+5.111% ‡.....	784	19,192
AGNC Investment, 6.875%, VAR ICE LIBOR USD 3 Month+4.332% ‡.....	590	14,001

Global X Variable Rate Preferred ETF

	<u>Shares</u>	<u>Value</u>
PREFERRED STOCK — continued		
Financials — continued		
AGNC Investment, 6.125%, VAR ICE LIBOR USD 3 Month+4.697% ‡.....	1,391	\$ 31,339
AGNC Investment, 6.500%, VAR ICE LIBOR USD 3 Month+4.993% ‡.....	972	22,648
Allstate, 5.100%, VAR ICE LIBOR USD 3 Month+3.165%	1,210	32,549
American Equity Investment Life Holding, 5.950%, VAR US Treas Yield Curve Rate T Note Const Mat 5 Yr+4.322%	966	23,097
Annaly Capital Management, 6.950%, VAR ICE LIBOR USD 3 Month+4.993% ‡	1,744	40,234
Annaly Capital Management, 6.750%, VAR ICE LIBOR USD 3 Month+4.989% ‡	1,069	25,100
Annaly Capital Management, 6.500%, VAR ICE LIBOR USD 3 Month+4.172% ‡	1,026	22,223
Athene Holding, 6.350%, VAR ICE LIBOR USD 3 Month+4.253%	2,091	55,767
Bank of America, 6.450%, VAR ICE LIBOR USD 3 Month+1.327%	2,372	63,309
Bank of America, 4.000%, VAR ICE LIBOR USD 3 Month+0.500%	948	23,074
Bank of America, 4.000%, VAR ICE LIBOR USD 3 Month+0.750%	470	11,637
Bank of America, 4.000%, VAR ICE LIBOR USD 3 Month+0.350%	713	17,682
Chimera Investment, 8.000%, VAR ICE LIBOR USD 3 Month+5.791% ‡.....	783	16,960
Chimera Investment, 8.000%, VAR ICE LIBOR USD 3 Month+5.379% ‡.....	502	10,743
Chimera Investment, 7.750%, VAR ICE LIBOR USD 3 Month+4.743% ‡.....	652	13,431
Citigroup, Ser J, 7.125%, VAR ICE LIBOR USD 3 Month+4.040%	2,281	65,191

Global X Variable Rate Preferred ETF

	<u>Shares</u>	<u>Value</u>
PREFERRED STOCK — continued		
Financials — continued		
Citigroup, 6.875%, VAR ICE LIBOR USD 3 Month+4.130%	3,592	\$ 101,582
Citizens Financial Group, 6.350%, VAR ICE LIBOR USD 3 Month+3.642%	724	19,505
Compass Diversified Holdings, 7.875%, VAR ICE LIBOR USD 3 Month+4.985%	252	5,904
Enstar Group, 7.000%, VAR ICE LIBOR USD 3 Month+4.015%	967	25,809
Exantas Capital, 8.625%, VAR ICE LIBOR USD 3 Month+5.927% [‡]	282	4,250
Fifth Third Bancorp, 6.625%, VAR ICE LIBOR USD 3 Month+3.710%	1,089	30,655
Goldman Sachs Group, 6.375%, VAR ICE LIBOR USD 3 Month+3.550%	1,679	46,811
Goldman Sachs Group, 5.500%, VAR ICE LIBOR USD 3 Month+3.640%	2,401	65,019
Goldman Sachs Group, 4.000%, VAR ICE LIBOR USD 3 Month+0.670%	3,242	75,409
Goldman Sachs Group, 4.000%, VAR ICE LIBOR USD 3 Month+0.750%	498	11,877
Goldman Sachs Group, 3.750%, VAR ICE LIBOR USD 3 Month+0.750%	1,798	40,131
Hartford Financial Services Group, 7.875%, VAR ICE LIBOR USD 3 Month+5.596% ..	1,453	40,916
Invesco Mortgage Capital, 7.750%, VAR ICE LIBOR USD 3 Month+5.180% [‡]	370	7,641
Invesco Mortgage Capital, 7.500%, VAR ICE LIBOR USD 3 Month+5.289% [‡]	692	14,511
KeyCorp, 6.125%, VAR ICE LIBOR USD 3 Month+3.892%	1,210	35,985
Merchants Bancorp, 6.000%, VAR ICE LIBOR USD 3 Month+4.569%	314	7,834

Global X Variable Rate Preferred ETF

	<u>Shares</u>	<u>Value</u>
PREFERRED STOCK — continued		
Financials — continued		
MetLife, 4.000%, VAR ICE LIBOR USD 3 Month+1.000%	1,453	\$ 36,049
MFA Financial, 6.500%, VAR ICE LIBOR USD 3 Month+5.345% ‡	661	12,698
Morgan Stanley, Ser E, 7.125%, VAR ICE LIBOR USD 3 Month+4.320%	1,734	50,009
Morgan Stanley, Ser F, 6.875%, VAR ICE LIBOR USD 3 Month+3.940%	1,708	48,183
Morgan Stanley, 6.375%, VAR ICE LIBOR USD 3 Month+3.708%	2,010	56,702
Morgan Stanley, 5.850%, VAR ICE LIBOR USD 3 Month+3.491%	2,010	56,762
Morgan Stanley, 4.000%, VAR ICE LIBOR USD 3 Month+0.700%	2,210	51,559
Mortgage Investment Trust, 8.000%, VAR ICE LIBOR USD 3 Month+6.476% ‡	270	3,929
New Residential Investment, 7.500%, VAR ICE LIBOR USD 3 Month+5.802% ‡	390	9,071
New Residential Investment, 7.125%, VAR ICE LIBOR USD 3 Month+5.640% ‡	680	14,851
New Residential Investment, 6.375%, VAR ICE LIBOR USD 3 Month+4.969% ‡	971	19,216
New York Community Bancorp, 6.375%, VAR ICE LIBOR USD 3 Month+3.821% ..	1,246	33,742
New York Mortgage Trust, 8.000%, VAR ICE LIBOR USD 3 Month+5.695% ‡	384	8,102
New York Mortgage Trust, 7.875%, VAR ICE LIBOR USD 3 Month+6.429% ‡	466	9,665
PennyMac Mortgage Investment Trust, 8.125%, VAR ICE LIBOR USD 3 Month+5.831% ‡	273	6,811

Global X Variable Rate Preferred ETF

	<u>Shares</u>	<u>Value</u>
PREFERRED STOCK — continued		
Financials — continued		
PennyMac Mortgage Investment Trust, 8.000%, VAR ICE LIBOR USD 3 Month+5.990% [‡]	468	\$ 11,574
People's United Financial, 5.625%, VAR ICE LIBOR USD 3 Month+4.020%	602	16,013
PNC Financial Services Group, 6.125%, VAR ICE LIBOR USD 3 Month+4.067%	3,641	96,632
Regions Financial, Ser B, 6.375%, VAR ICE LIBOR USD 3 Month+3.536%	1,210	33,335
Regions Financial, 5.700%, VAR ICE LIBOR USD 3 Month+3.148%	1,210	32,852
Reinsurance Group of America, 6.200%, VAR ICE LIBOR USD 3 Month+4.370% ..	967	26,022
Reinsurance Group of America, 5.750%, VAR ICE LIBOR USD 3 Month+4.040% ..	967	26,438
State Street, 5.900%, VAR ICE LIBOR USD 3 Month+3.108%	1,818	50,068
State Street, 5.350%, VAR ICE LIBOR USD 3 Month+3.709%	1,210	33,614
Synovus Financial, 6.300%, VAR ICE LIBOR USD 3 Month+3.352%	502	13,067
Synovus Financial, 5.875%, VAR US Treas Yield Curve Rate T Note Const Mat 5 Yr+4.127%	845	21,100
Truist Financial, 4.000%, VAR ICE LIBOR USD 3 Month+0.530%	434	10,937
Two Harbors Investment, 8.125%, VAR ICE LIBOR USD 3 Month+5.660% [‡]	360	8,251
Two Harbors Investment, 7.625%, VAR ICE LIBOR USD 3 Month+5.352% [‡]	693	15,281
Two Harbors Investment, 7.250%, VAR ICE LIBOR USD 3 Month+5.011% [‡]	711	14,945

Schedule of Investments

August 31, 2020 (Unaudited)

Global X Variable Rate Preferred ETF

	<u>Shares</u>	<u>Value</u>
PREFERRED STOCK — continued		
Financials — continued		
US Bancorp, 6.500%, VAR ICE LIBOR USD 3 Month+4.468%	2,468	\$ 66,463
US Bancorp, 3.500%, VAR ICE LIBOR USD 3 Month+0.600%	2,244	49,548
Voya Financial, 5.350%, VAR US Treas Yield Curve Rate T Note Const Mat 5 Yr+3.210%	724	20,388
Wells Fargo, 6.625%, VAR ICE LIBOR USD 3 Month+3.690%	2,016	55,581
Wells Fargo, 5.850%, VAR ICE LIBOR USD 3 Month+3.090%	4,145	108,143
Wintrust Financial, 6.500%, VAR ICE LIBOR USD 3 Month+4.060%	299	7,786
		<u>2,177,403</u>
Industrials — 1.0%		
Air Lease, 6.150%, VAR ICE LIBOR USD 3 Month+3.650%	628	14,720
Altera Infrastructure, 8.875%, VAR ICE LIBOR USD 3 Month+6.407%	302	5,104
Fortress Transportation and Infrastructure Investors, 8.000%, VAR ICE LIBOR USD 3 Month+6.447%	288	5,403
		<u>25,227</u>
Utilities — 2.5%		
NiSource, 6.500%, VAR US Treas Yield Curve Rate T Note Const Mat 5 Yr+3.632%	1,210	32,984
Tennessee Valley Authority, 2.216%, VAR US Treas Yield Curve Rate T Note Const Mat 30 Yr+0.840%	567	14,657

Schedule of Investments

August 31, 2020 (Unaudited)

Global X Variable Rate Preferred ETF

	<u>Shares</u>	<u>Value</u>
PREFERRED STOCK — continued		
Utilities — continued		
Tennessee Valley Authority, 2.134%, VAR		
US Treas Yield Curve Rate T Note Const		
Mat 30 Yr+0.940%	657	\$ 16,997
		<u>64,638</u>
TOTAL UNITED STATES		<u>2,484,826</u>
TOTAL PREFERRED STOCK		
(Cost \$2,482,936).....		<u>2,615,585</u>
TOTAL INVESTMENTS — 99.4%		
(Cost \$2,482,936).....		<u>\$ 2,615,585</u>

Percentages are based on Net Assets of \$2,631,793.

‡ *Real Estate Investment Trust*

ICE — Intercontinental Exchange

LIBOR — London Interbank Offered Rate

Ser — Series

USD — U.S. Dollar

VAR — Variable Rate

As of August 31, 2020, all of the Fund's investments were considered Level 1, in accordance with authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

For the period ended August 31, 2020, there have been no transfers in or out of Level 3.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent annual or semi-annual financial statements.

Schedule of Investments

August 31, 2020 (Unaudited)

Global X MLP ETF

	Shares	Value
MASTER LIMITED PARTNERSHIPS — 97.6%		
Energy — 97.6%		
BP Midstream Partners	1,955,324	\$ 23,053,270
Cheniere Energy Partners	850,687	30,786,363
Crestwood Equity Partners	2,106,349	28,604,219
DCP Midstream	2,359,804	29,898,717
Enable Midstream Partners	3,707,828	20,837,993
Energy Transfer	10,337,031	66,363,739
Enterprise Products Partners	3,985,896	69,992,334
Genesis Energy	4,459,567	23,858,684
Holly Energy Partners	1,905,835	27,234,382
Magellan Midstream Partners	1,457,571	55,402,274
MPLX	2,685,541	49,064,834
NGL Energy Partners	5,096,620	22,323,196
NuStar Energy	2,213,797	29,996,949
PBF Logistics	48,925	472,126
Phillips 66 Partners	1,221,935	32,894,490
Plains All American Pipeline	6,090,052	43,117,568
Shell Midstream Partners	2,873,990	29,860,756
TC PipeLines	1,155,768	35,100,674
Western Midstream Partners	3,620,457	32,837,545
TOTAL MASTER LIMITED PARTNERSHIPS		
(Cost \$821,054,070)		651,700,113
COMMON STOCK — 2.2%		
Energy — 2.2%		
EnLink Midstream		
(Cost \$14,415,199)	4,831,207	14,445,309
TOTAL INVESTMENTS — 99.8%		
(Cost \$835,469,269)		\$ 666,145,422

Percentages are based on Net Assets of \$667,481,970.



Schedule of Investments

August 31, 2020 (Unaudited)

Global X MLP ETF

As of August 31, 2020, all of the Fund's investments were considered Level 1, in accordance with authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

For the period ended August 31, 2020, there have been no transfers in or out of Level 3.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent annual financial statements.

GLOBAL X

by Mirae Asset

Schedule of Investments

August 31, 2020 (Unaudited)

Global X MLP & Energy Infrastructure ETF

	Shares	Value
COMMON STOCK — 76.0%		
CANADA— 25.3%		
Energy — 25.3%		
Enbridge	1,448,980	\$ 46,396,340
Pembina Pipeline ^(A)	1,380,014	34,141,547
TC Energy	966,852	45,113,314
TOTAL CANADA.....		125,651,201
UNITED STATES— 50.7%		
Energy — 50.7%		
Antero Midstream	3,193,779	21,621,884
Archrock	2,354,002	15,442,253
Cheniere Energy *	441,498	22,979,971
EnLink Midstream	4,061,066	12,142,587
Equitrans Midstream	2,046,832	21,041,433
Kinder Morgan	3,302,335	45,638,270
ONEOK	1,188,093	32,648,796
Plains GP Holdings, CI A	2,726,189	19,928,441
Targa Resources	1,215,590	20,677,186
Williams	1,897,166	39,385,166
TOTAL UNITED STATES		251,505,987
TOTAL COMMON STOCK		
(Cost \$503,847,667)		377,157,188
MASTER LIMITED PARTNERSHIPS — 23.8%		
Energy — 23.8%		
Cheniere Energy Partners	97,190	3,517,306
DCP Midstream.....	226,249	2,866,575
Enable Midstream Partners.....	221,245	1,243,397
Energy Transfer.....	3,615,865	23,213,853
Enterprise Products Partners	1,261,329	22,148,937
Holly Energy Partners	114,231	1,632,361
Magellan Midstream Partners.....	569,879	21,661,101

Schedule of Investments

August 31, 2020 (Unaudited)

Global X MLP & Energy Infrastructure ETF

	Shares/Face Amount	Value
MASTER LIMITED PARTNERSHIPS — continued		
Energy — continued		
MPLX	904,517	\$ 16,525,525
Phillips 66 Partners	147,388	3,967,685
Plains All American Pipeline	1,210,234	8,568,457
Shell Midstream Partners	312,302	3,244,818
TC PipeLines	151,916	4,613,689
Western Midstream Partners	508,218	4,609,537
TOTAL MASTER LIMITED PARTNERSHIPS		
(Cost \$149,929,068)		117,813,241
SHORT-TERM INVESTMENT^{(B)(C)} — 0.5%		
Fidelity Investments Money Market Government Portfolio, CI Institutional, 0.010%		
(Cost \$2,562,534)	2,562,534	2,562,534
REPURCHASE AGREEMENT^(B) — 0.1%		
BNP Paribas 0.050%, dated 08/31/20, to be repurchased on 09/01/20, repurchased price \$287,066 (collateralized by U.S. Treasury Obligations, with a par value of \$292,993, 1.500%, 08/15/2026, with a total market value of \$292,993)		
(Cost \$287,066)	\$ 287,066	287,066
TOTAL INVESTMENTS — 100.4%		
(Cost \$656,626,335)		\$ 497,820,029

Percentages are based on Net Assets of \$495,885,917.

Schedule of Investments

August 31, 2020 (Unaudited)

Global X MLP & Energy Infrastructure ETF

* *Non-income producing security.*

- (A) *This security or a partial position of this security is on loan at August 31, 2020. The total value of securities on loan at August 31, 2020 was \$2,711,504.*
- (B) *Security was purchased with cash collateral held from securities on loan. The total value of such securities as of August 31, 2020, was \$2,849,600.*
- (C) *The rate reported on the Schedule of Investments is the 7-day effective yield as of August 31, 2020.*

CI — Class

The following is a summary of the level of inputs used as of August 31, 2020, in valuing the Fund's investments carried at value:

<i>Investments in Securities</i>	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
<i>Common Stock</i>	<i>\$ 377,157,188</i>	<i>\$ —</i>	<i>\$ —</i>	<i>\$ 377,157,188</i>
<i>Master Limited Partnerships</i>	<i>117,813,241</i>	<i>—</i>	<i>—</i>	<i>117,813,241</i>
<i>Short-Term Investment</i>	<i>2,562,534</i>	<i>—</i>	<i>—</i>	<i>2,562,534</i>
<i>Repurchase Agreement</i>	<i>—</i>	<i>287,066</i>	<i>—</i>	<i>287,066</i>
<i>Total Investments in Securities</i>	<i>\$ 497,532,963</i>	<i>\$ 287,066</i>	<i>\$ —</i>	<i>\$ 497,820,029</i>

For the period ended August 31, 2020, there have been no transfers in or out of Level 3.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent annual financial statements.

Amounts designated as "—" are \$0 or have been rounded to \$0.

Schedule of Investments

August 31, 2020 (Unaudited)

Global X TargetIncome™ 5 ETF

	Shares	Value
EXCHANGE TRADED FUNDS — 100.0%		
Global X SuperDividend® ETF ^(A)	78,285	\$ 882,272
iShares 20+ Year Treasury Bond ETF	6,701	1,086,835
Schwab US TIPS ETF	4,604	285,126
SPDR Blackstone/GSO Senior Loan ETF	25,423	1,139,459
VanEck Vectors J.P. Morgan EM Local Currency Bond ETF	35,559	1,120,108
Xtrackers USD High Yield Corporate Bond ETF	23,285	1,135,377
TOTAL EXCHANGE TRADED FUNDS		
(Cost \$5,809,807).....		<u>5,649,177</u>
TOTAL INVESTMENTS — 100.0%		
(Cost \$5,809,807).....		<u>\$ 5,649,177</u>

Percentages are based on Net Assets of \$5,650,158.

^(A) Affiliated investment.

ETF — Exchange Traded Fund

EM — Emerging Markets

SPDR — Standard & Poor's Depository Receipts

TIPS — Treasury Inflation Protected Security

USD — U.S. Dollar

As of August 31, 2020, all of the Fund's investments were considered Level 1, in accordance with authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

For the period ended August 31, 2020, there have been no transfers in or out of Level 3.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent annual financial statements.



Schedule of Investments

August 31, 2020 (Unaudited)

Global X TargetIncome™ 5 ETF

The following is a summary of the transactions with affiliates for the period ended August 31, 2020:

Value at 11/30/2019	Purchases at Cost	Proceeds from Sales	Changes in Unrealized Depreciation	Realized Loss	Value at 8/31/2020	Shares	Dividend Income
Global X SuperDividend® ETF							
\$191,394	\$1,556,653	\$(595,487)	\$(133,740)	\$(136,548)	\$882,272	78,285	\$30,384

Schedule of Investments

August 31, 2020 (Unaudited)

Global X TargetIncome™ Plus 2 ETF

	Shares	Value
EXCHANGE TRADED FUNDS — 99.8%		
iShares 20+ Year Treasury Bond ETF	3,225	\$ 523,063
iShares Core U.S. Aggregate Bond ETF	5,981	707,971
Schwab US TIPS ETF	11,855	734,180
SPDR Blackstone/GSO Senior Loan ETF	16,320	731,462
VanEck Vectors J.P. Morgan EM Local Currency Bond ETF	5,685	179,077
Xtrackers USD High Yield Corporate Bond ETF	14,947	728,816
TOTAL EXCHANGE TRADED FUNDS		
(Cost \$3,587,475).....		<u>3,604,569</u>
TOTAL INVESTMENTS — 99.8%		
(Cost \$3,587,475).....		<u>\$ 3,604,569</u>

Percentages are based on Net Assets of \$3,610,823.

ETF — Exchange Traded Fund

EM — Emerging Markets

SPDR — Standard & Poor's Depository Receipts

TIPS — Treasury Inflation Protected Security

USD — U.S. Dollar

As of August 31, 2020, all of the Fund's investments were considered Level 1, in accordance with authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

For the period ended August 31, 2020, there have been no transfers in or out of Level 3.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent annual financial statements.

Schedule of Investments

August 31, 2020 (Unaudited)

Global X Conscious Companies ETF

	Shares	Value
COMMON STOCK — 99.8%		
CANADA— 1.1%		
Energy — 0.5%		
Enbridge	45,749	\$ 1,464,883
Financials — 0.6%		
Toronto-Dominion Bank	32,228	1,606,889
TOTAL CANADA.....		3,071,772
UNITED STATES— 98.7%		
Communication Services — 6.9%		
Alphabet, Cl A *	3,886	6,332,353
AT&T	49,098	1,463,611
Comcast, Cl A	33,491	1,500,732
Facebook, Cl A *	12,568	3,684,938
Netflix *	3,009	1,593,446
Omnicom Group	25,656	1,387,733
Verizon Communications	25,539	1,513,697
Walt Disney *	12,343	1,627,671
		19,104,181
Consumer Discretionary — 10.9%		
Amazon.com *	3,234	11,160,405
Best Buy	14,970	1,660,323
Booking Holdings *	853	1,629,614
BorgWarner	37,845	1,536,129
eBay	26,341	1,442,960
General Motors *	55,291	1,638,272
Hasbro	18,711	1,477,046
Home Depot	5,471	1,559,454
Lowe's	9,874	1,626,149
NIKE, Cl B	15,113	1,690,993
Starbucks	19,160	1,618,445
VF	24,294	1,597,331

Schedule of Investments

August 31, 2020 (Unaudited)

Global X Conscious Companies ETF

	Shares	Value
COMMON STOCK — continued		
Consumer Discretionary — continued		
Whirlpool	9,231	\$ 1,640,533
		<u>30,277,654</u>
Consumer Staples — 8.3%		
Brown-Forman, Cl B	21,839	1,597,960
Campbell Soup	29,389	1,546,155
Clorox	6,395	1,429,283
Coca-Cola	29,288	1,450,635
Colgate-Palmolive	19,537	1,548,503
Costco Wholesale	4,457	1,549,521
Estee Lauder, Cl A	7,573	1,679,086
General Mills	22,107	1,413,743
Hershey	9,966	1,481,346
Hormel Foods	28,883	1,472,455
Kellogg	21,142	1,499,179
Kimberly-Clark	9,856	1,554,882
McCormick	7,505	1,547,531
PepsiCo	10,671	1,494,580
Procter & Gamble	11,527	1,594,529
		<u>22,859,388</u>
Energy — 2.4%		
Baker Hughes, Cl A	88,680	1,266,350
Chevron	16,105	1,351,693
ConocoPhillips	36,503	1,383,099
Hess	28,770	1,324,571
ONEOK	50,550	1,389,114
		<u>6,714,827</u>
Financials — 11.3%		
Aflac	39,483	1,434,023
Allstate	15,387	1,430,991
American Express	15,229	1,547,115
Bank of America	60,384	1,554,284
BlackRock, Cl A	2,546	1,512,808

Schedule of Investments

August 31, 2020 (Unaudited)

Global X Conscious Companies ETF

	Shares	Value
COMMON STOCK — continued		
Financials — continued		
Capital One Financial	22,315	\$ 1,540,404
Citigroup	28,096	1,436,268
Discover Financial Services	28,568	1,516,389
FactSet Research Systems	4,169	1,460,818
JPMorgan Chase	14,771	1,479,906
KeyCorp	118,515	1,460,105
Moody's	5,011	1,476,441
Morgan Stanley	28,930	1,511,882
Northern Trust	19,097	1,563,852
PNC Financial Services Group	13,272	1,475,846
Progressive	16,169	1,536,702
Prudential Financial	22,359	1,515,269
S&P Global	4,148	1,519,910
T Rowe Price Group	10,837	1,508,619
Travelers	12,275	1,424,391
US Bancorp	39,583	1,440,821
		<u>31,346,844</u>
Health Care — 13.0%		
Abbott Laboratories	14,674	1,606,362
AbbVie	14,952	1,431,953
Agilent Technologies	15,315	1,537,932
Amgen	5,856	1,483,442
Baxter International	16,265	1,416,194
Becton Dickinson	5,340	1,296,392
Biogen Idec *	5,331	1,533,409
Boston Scientific *	37,602	1,542,434
Bristol-Myers Squibb	25,098	1,561,096
Edwards Lifesciences *	18,582	1,595,079
Eli Lilly	9,100	1,350,349
Humana	3,702	1,536,959
Illumina *	3,799	1,357,079
IQVIA Holdings *	9,197	1,506,009

Schedule of Investments

August 31, 2020 (Unaudited)

Global X Conscious Companies ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — continued		
Health Care — continued		
Johnson & Johnson	9,802	\$ 1,503,725
Merck	18,832	1,605,805
Mettler-Toledo International *	1,705	1,655,179
PerkinElmer	13,158	1,548,960
Pfizer	38,554	1,456,956
Regeneron Pharmaceuticals *	2,331	1,445,057
Thermo Fisher Scientific	3,573	1,532,746
Vertex Pharmaceuticals *	5,212	1,454,773
Waters *	6,510	1,407,853
Zoetis, CI A	10,070	1,612,206
		<u>35,977,949</u>
Industrials — 9.4%		
3M	9,153	1,492,122
Caterpillar	10,551	1,501,513
Cummins	7,712	1,598,312
Deere	8,285	1,740,347
FedEx	8,797	1,933,932
Illinois Tool Works	7,858	1,552,348
Ingersoll Rand *	45,947	1,610,902
Owens Corning	23,507	1,590,013
Republic Services, CI A	17,264	1,600,718
Rockwell Automation	6,418	1,479,542
Southwest Airlines *	45,855	1,723,231
Trane Technologies	13,995	1,656,868
Union Pacific	8,244	1,586,475
United Parcel Service, CI B	12,273	2,008,109
Waste Management	13,496	1,538,544
Xylem	19,415	1,556,695
		<u>26,169,671</u>
Information Technology — 27.6%		
Accenture, CI A	6,555	1,572,741
Adobe *	3,375	1,732,691

Schedule of Investments

August 31, 2020 (Unaudited)

Global X Conscious Companies ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — continued		
Information Technology — continued		
Akamai Technologies *	12,908	\$ 1,502,878
Analog Devices	12,969	1,515,817
Apple	134,372	17,339,362
Applied Materials	23,954	1,475,566
Automatic Data Processing	9,981	1,388,257
Cisco Systems	31,725	1,339,430
Cognizant Technology Solutions, Cl A	23,497	1,571,009
Intel	28,695	1,462,010
Intuit	5,115	1,766,670
Juniper Networks	59,333	1,483,325
Keysight Technologies *	15,024	1,480,164
KLA	7,715	1,582,655
Lam Research	4,200	1,412,628
Littelfuse	8,398	1,518,695
Mastercard, Cl A	4,732	1,694,955
Microsoft	62,745	14,150,880
NetApp	33,606	1,592,588
NVIDIA	3,561	1,905,064
ON Semiconductor *	71,131	1,520,069
Oracle	26,088	1,492,755
QUALCOMM	16,338	1,945,857
salesforce.com *	7,703	2,100,223
Square, Cl A *	11,960	1,908,339
Texas Instruments	11,199	1,591,938
Visa, Cl A	7,439	1,576,994
VMware, Cl A *	10,442	1,508,242
Workday, Cl A *	7,942	1,903,777
Xilinx	14,145	1,473,343
		<u>76,508,922</u>
Materials — 3.1%		
Air Products & Chemicals	4,982	1,456,039
Avery Dennison	12,371	1,427,490

Schedule of Investments

August 31, 2020 (Unaudited)

Global X Conscious Companies ETF

	Shares	Value
COMMON STOCK — continued		
Materials — continued		
Ecolab	6,911	\$ 1,362,020
International Flavors & Fragrances	11,447	1,417,024
Newmont	21,751	1,463,407
Sonoco Products	27,029	1,433,348
		<u>8,559,328</u>
Real Estate — 2.2%		
CBRE Group, Cl A *	33,001	1,552,037
Jones Lang LaSalle *	14,511	1,495,213
ProLogis ‡	14,533	1,480,331
Ventas ‡	40,597	1,673,003
		<u>6,200,584</u>
Utilities — 3.6%		
American Water Works	10,048	1,420,184
Entergy	14,143	1,402,137
Exelon	38,411	1,417,750
NextEra Energy	5,182	1,446,659
Pinnacle West Capital	17,572	1,288,906
Sempra Energy	11,558	1,429,147
WEC Energy Group	15,513	1,459,463
		<u>9,864,246</u>
TOTAL UNITED STATES		<u>273,583,594</u>
TOTAL COMMON STOCK		
(Cost \$213,116,296)		<u>276,655,366</u>
TOTAL INVESTMENTS — 99.8%		
(Cost \$213,116,296)		<u>\$ 276,655,366</u>

Percentages are based on Net Assets of \$277,315,595.

* Non-income producing security.

‡ Real Estate Investment Trust

Cl — Class



Schedule of Investments

August 31, 2020 (Unaudited)

Global X Conscious Companies ETF

S&P — Standard & Poor's

As of August 31, 2020, all of the Fund's investments were considered Level 1, in accordance with authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

For the period ended August 31, 2020, there have been no transfers in or out of Level 3.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent annual financial statements.

GLOBAL X

by Mirae Asset

Schedule of Investments

August 31, 2020 (Unaudited)

Global X Adaptive U.S. Factor ETF

	Shares	Value
COMMON STOCK — 99.8%		
UNITED STATES— 99.8%		
Communication Services — 4.7%		
AT&T	53,558	\$ 1,596,564
Cable One	91	167,470
CenturyLink	73,275	787,706
Charter Communications, Cl A *	2,288	1,408,516
Liberty Broadband, Cl C *	1,180	165,306
Omnicom Group	2,210	119,539
T-Mobile US *	1,777	207,341
Verizon Communications	38,797	2,299,498
Walt Disney *	1,021	134,639
		<u>6,886,579</u>
Consumer Discretionary — 8.5%		
AutoZone *	129	154,324
Dollar General	845	170,589
Dunkin' Brands Group	1,541	117,239
Foot Locker	24,234	735,017
Ford Motor *	105,200	717,464
Garmin	21,765	2,255,072
General Motors *	27,359	810,647
Kohl's *	33,528	716,158
McDonald's	11,102	2,370,499
MGM Resorts International	45,384	1,021,140
Starbucks	1,386	117,075
Tapestry *	54,319	800,119
Tiffany	18,133	2,221,292
Yum! Brands	1,990	190,742
		<u>12,397,377</u>
Consumer Goods — 0.1%		
Watsco	544	133,275

Schedule of Investments

August 31, 2020 (Unaudited)

Global X Adaptive U.S. Factor ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — continued		
Consumer Staples — 8.8%		
Archer-Daniels-Midland	17,483	\$ 782,539
BJ's Wholesale Club Holdings *	2,584	114,755
Church & Dwight	1,933	185,239
Clorox	471	105,268
Coca-Cola	42,889	2,124,292
Costco Wholesale	327	113,685
Flowers Foods	81,289	1,988,329
Hershey	773	114,899
Kraft Heinz	20,618	722,455
Kroger	54,045	1,928,326
Molson Coors Beverage, Cl B *	20,100	756,564
Mondelez International, Cl A	2,487	145,290
PepsiCo	9,601	1,344,716
Procter & Gamble	1,817	251,346
Walmart	16,583	2,302,550
		<u>12,980,253</u>
Energy — 2.3%		
Exxon Mobil	18,980	758,061
HollyFrontier	26,317	628,187
Kinder Morgan	48,323	667,824
Marathon Oil *	124,282	656,209
ONEOK	24,392	670,292
		<u>3,380,573</u>
Financials — 31.1%		
Aflac	19,627	712,853
AGNC Investment ‡	153,625	2,167,649
Ally Financial	33,481	766,045
American International Group	22,351	651,308
Annaly Capital Management ‡	139,512	1,025,413
Assured Guaranty	30,880	662,376
Bank of America	29,601	761,930

Schedule of Investments

August 31, 2020 (Unaudited)

Global X Adaptive U.S. Factor ETF

	Shares	Value
COMMON STOCK — continued		
Financials — continued		
Bank of New York Mellon	19,965	\$ 738,306
Bank OZK	30,350	699,264
Blackstone Mortgage Trust, CI A [†]	30,451	723,820
Brighthouse Financial [*]	24,478	743,152
Citigroup	13,929	712,050
Citizens Financial Group	28,205	729,663
Comerica	19,629	775,934
Cullen	10,046	697,795
East West Bancorp	20,349	748,436
Equitable Holdings	35,342	748,897
Fifth Third Bancorp	37,053	765,515
First American Financial	12,913	678,836
First Hawaiian	40,129	663,332
First Horizon National	77,453	739,676
FNB	95,556	716,670
Franklin Resources	34,414	724,759
Goldman Sachs Group	3,493	715,611
Hartford Financial Services Group	17,083	691,007
Houlihan Lokey, CI A	6,914	405,160
Huntington Bancshares	77,958	733,585
Invesco	70,753	721,681
Jefferies Financial Group	41,856	734,154
KeyCorp	60,114	740,604
Lincoln National	19,143	690,105
M&T Bank	6,956	718,277
MetLife	18,728	720,279
MGIC Investment	91,788	841,696
Morgan Stanley	14,108	737,284
Morningstar	668	106,980
New York Community Bancorp	71,456	646,677
Old Republic International	41,349	666,132

Schedule of Investments

August 31, 2020 (Unaudited)

Global X Adaptive U.S. Factor ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — continued		
Financials — continued		
People's United Financial	62,182	\$ 657,886
Pinnacle Financial Partners	17,757	709,392
PNC Financial Services Group	6,748	750,378
Principal Financial Group	15,997	673,634
Progressive	1,188	112,908
Prosperity Bancshares	12,864	701,345
Prudential Financial	11,373	770,748
Radian Group	52,785	815,000
Regions Financial	68,914	796,646
Reinsurance Group of America, Cl A	8,501	779,372
Starwood Property Trust [‡]	49,321	769,408
State Street	12,113	824,774
Synchrony Financial	32,453	805,159
Synovus Financial	36,476	797,730
TCF Financial	25,370	681,946
Truist Financial	20,033	777,481
United Bankshares	26,155	683,692
Unum Group	41,669	770,043
US Bancorp	19,845	722,358
Valley National Bancorp	99,108	744,301
Webster Financial	27,935	768,213
Wells Fargo	27,414	662,048
White Mountains Insurance Group	122	108,751
Wintrust Financial	17,035	741,363
WR Berkley	2,013	124,907
Zions Bancorp	21,620	695,299
		<u>45,667,693</u>
Health Care — 7.9%		
Chemed	302	156,167
Danaher	916	189,127
DENTSPLY SIRONA	42,792	1,920,077

Schedule of Investments

August 31, 2020 (Unaudited)

Global X Adaptive U.S. Factor ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — continued		
Health Care — continued		
Eli Lilly	955	\$ 141,713
Johnson & Johnson	14,130	2,167,683
Medtronic	1,320	141,860
Merck	15,112	1,288,600
Pfizer	57,218	2,162,268
QIAGEN *	45,419	2,314,552
Quest Diagnostics	1,436	159,741
Wright Medical Group *	31,034	938,158
		<u>11,579,946</u>
Industrials — 6.7%		
Air Lease, Cl A	26,406	820,698
Alaska Air Group *	19,821	772,028
CH Robinson Worldwide	1,513	148,728
FTI Consulting *	939	107,760
JetBlue Airways *	67,752	780,503
L3Harris Technologies	659	119,108
Lockheed Martin	5,598	2,184,675
Northrop Grumman	362	124,025
Republic Services, Cl A	25,740	2,386,613
Waste Management	20,380	2,323,320
		<u>9,767,458</u>
Information Technology — 10.6%		
Acacia Communications *	32,610	2,200,523
Accenture, Cl A	735	176,348
Amdocs	36,006	2,204,647
Automatic Data Processing	725	100,840
Black Knight *	2,746	230,939
Citrix Systems	12,349	1,793,075
Fidelity National Information Services	11,661	1,759,062
Genpact	2,733	115,278
Hewlett Packard Enterprise	73,803	713,675

Schedule of Investments

August 31, 2020 (Unaudited)

Global X Adaptive U.S. Factor ETF

	Shares	Value
COMMON STOCK — continued		
Information Technology — continued		
Jack Henry & Associates	11,209	\$ 1,854,193
Motorola Solutions	809	125,193
NortonLifeLock	106,467	2,504,104
Paychex	1,450	110,881
Seagate Technology	14,544	697,966
Xerox Holdings	43,031	811,565
Zoom Video Communications, Cl A *	410	133,291
		<u>15,531,580</u>
Materials — 3.1%		
Air Products & Chemicals	607	177,402
AptarGroup	1,695	200,671
Ecolab	749	147,613
LyondellBasell Industries, Cl A	10,523	689,046
NewMarket	267	99,455
Newmont	7,474	502,851
Royal Gold	12,756	1,738,898
Silgan Holdings	3,193	121,525
Sonoco Products	2,386	126,529
Westrock	24,948	756,673
		<u>4,560,663</u>
Real Estate — 11.8%		
Brixmor Property Group †*	61,030	720,154
CoreSite Realty †	861	105,430
CubeSmart †	4,286	135,523
Digital Realty Trust †	740	115,181
Equity Commonwealth †*	92,667	2,908,817
Equity LifeStyle Properties †	29,653	1,965,697
Equity Residential †	1,922	108,497
Essex Property Trust †	485	105,007
Extra Space Storage †	1,241	132,229
Host Hotels & Resorts †*	66,196	743,381

Schedule of Investments

August 31, 2020 (Unaudited)

Global X Adaptive U.S. Factor ETF

	Shares	Value
COMMON STOCK — continued		
Real Estate — continued		
Kimco Realty [†] *	63,733	\$ 764,159
Medical Properties Trust [†]	37,361	694,167
MGM Growth Properties, CI A [†]	26,299	738,213
National Health Investors [†]	11,904	741,024
Omega Healthcare Investors [†]	22,756	704,753
Physicians Realty Trust [†]	40,745	739,522
Public Storage [†]	607	128,927
Sabra Health Care [†]	51,436	762,796
Simon Property Group [†]	11,997	813,997
SL Green Realty [†]	14,457	676,009
Spirit Realty Capital [†]	21,923	778,486
Sun Communities [†]	1,837	273,860
Ventas [†]	20,464	843,321
VICI Properties [†]	33,460	747,496
Vornado Realty Trust [†]	20,154	722,118
WP Carey [†]	1,569	108,842
		<u>17,277,606</u>
Utilities — 4.2%		
Alliant Energy	2,449	132,613
Ameren	1,605	126,972
American Electric Power	1,764	139,056
Avangrid	14,913	716,421
CMS Energy	2,345	141,849
Consolidated Edison	1,413	100,804
Duke Energy	15,468	1,242,699
Eversource Energy	1,780	94,732
Eversource Energy	1,758	150,678
Hawaiian Electric Industries	52,540	1,818,409
National Fuel Gas	3,297	150,475
NextEra Energy	947	264,374
PPL	27,507	760,018

Schedule of Investments

August 31, 2020 (Unaudited)

Global X Adaptive U.S. Factor ETF

	Shares/Number of Warrants	Value
COMMON STOCK — continued		
Utilities — continued		
Southern	5,021	\$ 261,996
		<u>6,101,096</u>
TOTAL COMMON STOCK		
(Cost \$149,042,313)		<u>146,264,099</u>
WARRANTS — 0.0%		
UNITED STATES — 0.0%		
Occidental Petroleum *		
Expires 8/6/27		
TOTAL WARRANTS		
(Cost \$-)	4,916	<u>14,502</u>
TOTAL INVESTMENTS — 99.8%		
(Cost \$149,042,313)		<u>\$ 146,278,601</u>

Percentages are based on Net Assets of \$146,570,638.

* Non-income producing security.

† Real Estate Investment Trust

CI — Class

The following is a summary of the level of inputs used as of August 31, 2020, in valuing the Fund's investments carried at value:

Investments in Securities	Level 1	Level 2	Level 3	Total
Common Stock	\$ 146,264,099	\$ —	\$ —	\$ 146,264,099
Warrants	—	14,502	—	14,502
Total Investments in Securities	<u>\$ 146,264,099</u>	<u>\$ 14,502</u>	<u>\$ —</u>	<u>\$ 146,278,601</u>



Schedule of Investments

August 31, 2020 (Unaudited)

Global X Adaptive U.S. Factor ETF

For the period ended August 31, 2020, there have been no transfers in or out of Level 3.

Amounts designated as “—” are \$0 or have been rounded to \$0.

For information on the Fund’s policy regarding valuation of investments and other significant accounting policies, please refer to the Fund’s most recent annual financial statements.

Schedule of Investments

August 31, 2020 (Unaudited)

Global X Founder-Run Companies ETF

	<u>Shares</u>	<u>Value</u>
COMMON STOCK — 99.9%		
UNITED STATES— 99.9%		
Communication Services — 8.7%		
Cargurus, Cl A *	1,862	\$ 45,396
Facebook, Cl A *	195	57,174
Netflix *	87	46,072
Nexstar Media Group, Cl A	626	60,102
Roku, Cl A *	298	51,697
Snap, Cl A *	2,322	52,454
TripAdvisor *	2,014	47,067
Twitter *	1,292	52,429
World Wrestling Entertainment, Cl A	829	36,534
		<u>448,925</u>
Consumer Discretionary — 10.7%		
Amazon.com *	15	51,764
Carvana, Cl A *	398	85,952
Grubhub *	853	61,715
Las Vegas Sands *	848	43,002
Skechers USA, Cl A *	1,451	43,312
Tesla *	255	127,072
Texas Roadhouse, Cl A *	810	51,022
Wayfair, Cl A *	301	89,265
		<u>553,104</u>
Consumer Staples — 2.0%		
J & J Snack Foods	315	42,824
National Beverage *	712	57,900
		<u>100,724</u>
Energy — 1.0%		
Pioneer Natural Resources	480	49,886
Financials — 13.7%		
Apollo Global Management, Cl A	954	44,714
Athene Holding, Cl A *	1,571	57,436
BlackRock, Cl A	78	46,347
Blackstone Group, Cl A	767	40,613

Schedule of Investments

August 31, 2020 (Unaudited)

Global X Founder-Run Companies ETF

	Shares	Value
COMMON STOCK — continued		
Financials — continued		
Capital One Financial	662	\$ 45,698
Essent Group	1,521	54,300
First Republic Bank	371	41,889
Intercontinental Exchange	418	44,404
KKR	1,573	56,345
LendingTree *	172	53,137
MarketAxess Holdings	88	42,763
SEI Investments	760	39,793
Signature Bank NY	395	38,327
Starwood Property Trust ‡	3,366	52,510
Wintrust Financial	1,031	44,869
		<u>703,145</u>
Health Care — 12.9%		
Allogene Therapeutics *	1,255	44,741
Guardant Health *	488	46,604
Ionis Pharmaceuticals *	639	34,825
Jazz Pharmaceuticals *	347	46,633
LHC Group *	302	62,949
Masimo *	176	39,424
Merit Medical Systems *	924	45,369
Neurocrine Biosciences *	378	44,007
Penumbra *	195	40,784
Regeneron Pharmaceuticals *	66	40,915
Seattle Genetics *	254	40,218
Ultragenyx Pharmaceutical *	561	47,719
United Therapeutics *	334	35,725
Universal Health Services, CI B *	365	40,278
Veeva Systems, CI A *	198	55,889
		<u>666,080</u>
Industrials — 4.7%		
Axon Enterprise *	517	44,297
Clean Harbors *	734	44,847

Schedule of Investments

August 31, 2020 (Unaudited)

Global X Founder-Run Companies ETF

	Shares	Value
COMMON STOCK — continued		
Industrials — continued		
CoStar Group *	62	\$ 52,613
FedEx	302	66,392
Lyft, Cl A *	1,162	34,476
		<u>242,625</u>
Information Technology — 34.3%		
Akamai Technologies *	361	42,031
Alteryx, Cl A *	330	39,874
Avalara *	436	57,731
Dell Technologies, Cl C *	936	61,851
Dropbox, Cl A *	1,838	38,910
EPAM Systems *	183	59,859
Euronet Worldwide *	446	46,108
Fortinet *	355	46,862
HubSpot *	256	76,718
IPG Photonics *	307	49,651
Microchip Technology	453	49,694
Monolithic Power Systems	197	52,625
New Relic *	718	44,107
Nutanix, Cl A *	2,088	59,946
NVIDIA	128	68,477
Okta, Cl A *	239	51,474
Paycom Software *	175	52,406
Pegasystems	484	62,179
RealPage *	612	38,323
RingCentral, Cl A *	153	44,488
salesforce.com *	238	64,891
Square, Cl A *	593	94,619
SS&C Technologies Holdings	725	46,197
Synopsys *	243	53,776
Trade Desk, Cl A *	143	68,826
Twilio, Cl A *	334	90,100
Ubiquiti	240	43,620

Schedule of Investments

August 31, 2020 (Unaudited)

Global X Founder-Run Companies ETF

	Shares	Value
COMMON STOCK — continued		
Information Technology — continued		
VeriSign *	175	\$ 37,590
ViaSat *	899	35,744
Workday, Cl A *	256	61,366
Zendesk *	506	48,768
Zscaler *	550	78,837
		<u>1,767,648</u>
Materials — 0.9%		
Steel Dynamics	1,578	<u>46,583</u>
Real Estate — 11.0%		
American Campus Communities ‡	1,243	42,138
American Homes 4 Rent, Cl A ‡	1,614	46,225
Apartment Investment & Management, Cl A ‡	1,059	38,156
Brandywine Realty Trust ‡	3,744	41,671
Camden Property Trust ‡	444	40,377
Healthcare Trust of America, Cl A ‡	1,627	42,936
Invitation Homes ‡	1,706	48,843
Medical Properties Trust ‡	2,341	43,496
ProLogis ‡	417	42,475
QTS Realty Trust, Cl A ‡	1,410	95,626
STAG Industrial ‡	1,469	47,449
Vornado Realty Trust ‡	983	35,221
		<u>564,613</u>
TOTAL UNITED STATES		<u>5,143,333</u>
TOTAL COMMON STOCK		
(Cost \$4,614,156)		<u>5,143,333</u>
TOTAL INVESTMENTS — 99.9%		
(Cost \$4,614,156)		<u>\$ 5,143,333</u>

Percentages are based on Net Assets of \$5,146,291.

Global X Founder-Run Companies ETF

* *Non-income producing security.*

‡ *Real Estate Investment Trust*

CI — Class

As of August 31, 2020, all of the Fund's investments were considered Level 1, in accordance with authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

For the period ended, August 31, 2020 there have been no transfers in or out of Level 3.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent annual financial statements.

GLX-QH-005-1700