

PAK

Global X MSCI Pakistan ETF

ETF Category: International
Access – Single-Country
As of 12/31/2023



REASONS TO CONSIDER

**Long-Term Growth Potential**

Following a strong rebound from the pandemic, Pakistan's GDP grew at a rate exceeding 3.5% in 2022. It is expected to continue annual rates of more than 4% growth in 2023-2027.⁽¹⁾

**Targeted Exposure**

The ETF targets exposure to a single country.

**Efficient Access**

PAK delivers efficient access to a broad basket of Pakistani securities.

KEY INFORMATION

Inception Date	04/22/2015
Underlying Index	MSCI All Pakistan Select 25/50 Index
Number of Holdings	37
Assets Under Management	\$33.23 mil
Total Expense Ratio	0.80%
Distribution Frequency	Semi-Annually

TRADING DETAILS

Ticker	PAK
CUSIP	37954Y335
Exchange	NYSE Arca
Bloomberg IOPV Ticker	PAKIV
Index Ticker	MXCXP25R

PERFORMANCE (%)

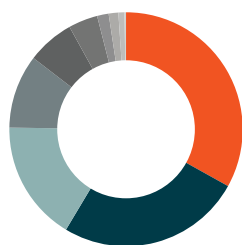
	1M	YTD	1Y	3Y	5Y	Since Inception
NAV	2.21%	18.89%	18.89%	-10.56%	-6.93%	-8.87%
Market Price	0.80%	18.49%	18.49%	-10.36%	-7.34%	-8.92%
Index	3.76%	24.96%	24.96%	-8.11%	-4.92%	-6.90%

TOP 10 HOLDINGS (%) *Holdings Subject to Change*

Hub Power Company	10.25%	Pakistan Petroleum Ltd	5.11%
Engro Corporation Ltd	7.69%	Oil & Gas Develo	5.10%
Lucky Cement	6.70%	Mcb Bank Ltd	4.78%
Engro Fertilizers Ltd	5.71%	Millat Tractors Ltd	4.65%
Habib Bank Ltd	5.28%	Fauji Fertilizer	4.42%

The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. High short-term performance, when observed, is unusual and investors should not expect such performance to be repeated. Returns for periods greater than one year are annualized. For performance data current to the most recent month end, please call 1-888-493-8631, or visit www.globalxetfs.com.

SECTOR BREAKDOWN (%)



Materials	33.07%
Energy	25.53%
Financials	16.63%
Utilities	10.19%
Industrials	6.53%
Information Technology	4.06%
Consumer Discretionary	1.60%
Health Care	1.34%
Consumer Staples	0.85%
Real Estate	0.20%

All Sector, Industry and Geographic breakdowns, where provided, are based on equity positions held by the ETF and exclude cash, currencies, and other holdings.



DEFINITIONS

MSCI All Pakistan Select 25/50 Index

The MSCI All Pakistan Select 25/50 Index is designed to represent the performance of the broad Pakistan equity universe, while including a minimum number of constituents. The broad Pakistan equity universe includes securities that are classified in Pakistan according to the MSCI Global Investable Market Index Methodology, together with companies that are headquartered or listed in Pakistan and carry out the majority of their operations in Pakistan.

(1) Statista, Jun 2022

Investing involves risk, including the possible loss of principal. International investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles, or from economic or political instability in other nations. Emerging markets involve heightened risks related to the same factors as well as increased volatility and lower trading volume. Certain economies in the Middle East depend to a significant degree upon exports of primary commodities such as oil. A sustained decrease in commodity prices could have a significant negative impact on all aspects of the economy in the region. Middle Eastern governments have exercised and continue to exercise substantial influence over many aspects of the private sector. The information provided is not intended for trading purposes, and should not be considered investment advice.

As an emerging country, Pakistan's economy is susceptible to economic, political and social instability; unanticipated economic, political or social developments could impact economic growth. Pakistan is also subject to natural disaster risk. In addition, recent political instability and protests in the Middle East have caused significant disruptions to many industries. Continued political and social unrest in these areas may negatively affect the value of your investment in the Fund. Pakistan has recently seen elevated levels of ethnic and religious conflict, in some cases resulting in violence or acts of terrorism. Escalation of these conflicts would have an adverse effect on Pakistan's economy. PAK is non-diversified.

Carefully consider the Fund's investment objectives, risk factors, charges, and expenses before investing. This and additional information can be found in the Fund's full or summary prospectus, which may be obtained by calling 1.888.493.8631, or by visiting globalxetfs.com. Please read the prospectus carefully before investing.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Beginning October 15, 2020, market price returns are based on the official closing price of an ETF share or, if the official closing price isn't available, the midpoint between the national best bid and national best offer ("NBBO") as of the time the ETF calculates current NAV per share. Prior to October 15, 2020, market price returns were based on the midpoint between the Bid and Ask price. NAVs are calculated using prices as of 4:00 PM Eastern Time. The returns shown do not represent the returns you would receive if you traded shares at other times. Indices are unmanaged and do not include the effect of fees, expenses or sales charges. One cannot invest directly in an index.

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